

Code: Section: [Up^](#)[Add To My Favorites](#)**INSURANCE CODE - INS****DIVISION 1. GENERAL RULES GOVERNING INSURANCE [100 - 1879.8]** (*Division 1 enacted by Stats. 1935, Ch. 145.*)**PART 1. THE CONTRACT [100 - 679.75]** (*Part 1 enacted by Stats. 1935, Ch. 145.*)**CHAPTER 8. Reinsurance [620 - 623]** (*Chapter 8 enacted by Stats. 1935, Ch. 145.*)

620. A contract of reinsurance is one by which an insurer procures a third person to insure him against loss or liability by reason of such original insurance.

(Enacted by Stats. 1935, Ch. 145.)

621. A reinsurance is presumed to be a contract of indemnity against liability, and not merely against damage.

(Enacted by Stats. 1935, Ch. 145.)

622. Where an insurer obtains reinsurance, he must communicate all the representations of the original insured, and also all the knowledge and information he possesses, whether previously or subsequently acquired, which are material to the risk.

(Enacted by Stats. 1935, Ch. 145.)

623. The original insured has no interest in a contract of reinsurance.

(Enacted by Stats. 1935, Ch. 145.)